

Vopak starts construction of a new storage terminal for oil products in the port of Algeciras in Spain

Rotterdam, the Netherlands, 29 April 2010

- **Vopak acquires 80% of shares in Spanish company Alpetrol, which holds a concession to build and operate a bulk liquid storage terminal in the port of Algeciras, Spain.**
- **Vopak and its partner Vilma Oil will start the construction of an independent storage terminal with a capacity of 403,000 cubic meters in the port of Algeciras.**
- **Algeciras is strategically located and part of a key transit area for global maritime traffic.**

Royal Vopak has acquired 80% of the shares in the Spanish company Alpetrol from Novaro Invest S.A. Alpetrol holds a concession granted by the Algeciras Port Authorities and obtained all relevant permits for the construction and operation of a bulk liquid storage terminal in the port of Algeciras. The remaining 20% of the shares are held by Vilma Oil, a Spanish company that provides oil related logistical and technical services.

Through Alpetrol, Vopak and its partner Vilma Oil will start the construction of a storage terminal for oil products with a capacity of 403,000 cubic meters in the port of Algeciras. The terminal, which will be named Vopak Terminal Algeciras, is the first to offer independent bunker storage services in Algeciras and is expected to be commissioned in mid-2012.

Algeciras is strategically located on the Straits of Gibraltar and the Mediterranean Sea. This is a key transit area at the crossroads of the world's main shipping lanes that connect Europe, West Africa, America and Asia. Together with the ports of Ceuta and Gibraltar, the port of Algeciras is part of the second largest European market place for bunkering services and an important logistic hub.

Profile of Royal Vopak

Royal Vopak is the world's largest independent tank storage service provider, specialized in the storage and handling of liquid chemicals, gasses and oil products. The company operates 80 terminals with a combined storage capacity of more than 28 million cubic meters in 31 countries. The terminals are strategically located for users along the major shipping routes. The majority of its customers are companies operating in the chemical and oil industries, for which Vopak stores a large variety of products destined for a wide range of industries.

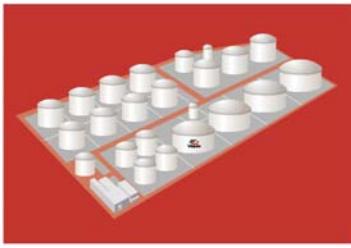
Profile of Vilma Oil

Vilma Oil, founded in 1996, is a Spanish company that provides oil related risk management, logistical and technical services. The company mainly focuses its activities on the Mediterranean area. Vilma Oil has a leading role in the development of storage facilities in Georgia, Russia and Spain.

For more information

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Annex: Map and artist's impression of Vopak Terminal Algeciras



Vopak Terminal Algeciras

403,000 cbm bunker storage under construction